ALBERTA FERRETTI

MOSCHINO

PRESS RELEASE

AEFFE: Notification Of Share Buy-Back In The Period From 17th to 21st October 2022

San Giovanni in Marignano, 24th October 2022 - Aeffe S.p.A. announces to have acquired in the period from 17th to 21st October 2022 included, in conforming with the programme released to the market and approved by the Shareholders' meeting held on April 28, 2021, a total number of 80,000 treasury shares (corresponding to 0.0745% of the total number of the ordinary shares), at weight average price of Euro 1.190 for a total counter value of Euro 95,239.91.

The Company, listed on the Euronext STAR segment of Borsa Italiana, operates in the luxury sector, with a presence in the prêt-à-porter, footwear and leather goods division under renowned brand names such as Alberta Ferretti, Philosophy di Lorenzo Serafini, Moschino and Pollini.

On the basis of the information provided by Banca Imi S.p.A., the authorized intermediary in charge of carrying out the purchases of treasury shares, the daily transactions made are summarized below in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
2022/10/17	17,000	1.159	19,710.65
2022/10/18	15,000	1.188	17,833.80
2022/10/19	20,000	1.197	23,942
2022/10/20	13,000	1.193	15,517.06
2022/10/21	15,000	1.215	18,236.40
TOTAL	80,000	1.190 (average price)	95,239.91

Further to the transactions mentioned above, **AEFFE owns no. 8,904,186 treasury shares** (representing 8.294% of the share capital).

Information contained in this Press release are also published on the Company's website, <u>www.aeffe.com</u> in the Investor relations section, as well as on the website <u>www.emarketstorage.com</u>.

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